

# FEDERAL CROP INSURANCE

## **Specialty Crops**

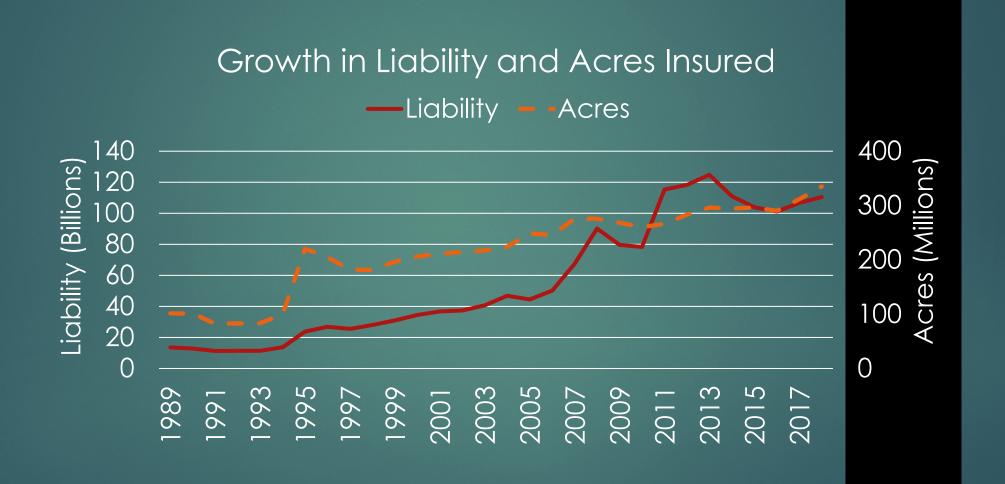
Tara Ponds Specialty Crops Coordinator



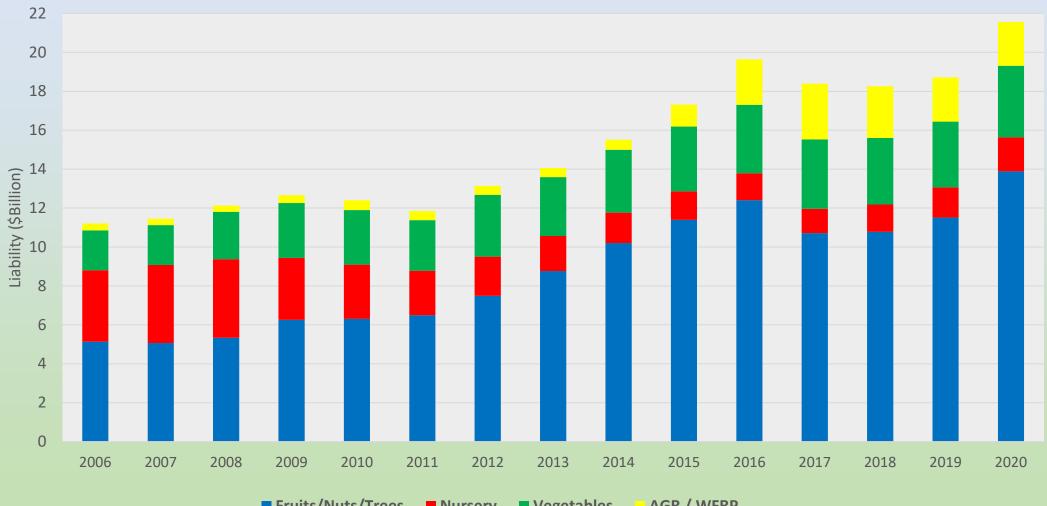
### About the Risk Management Agency

- RMA strives to provide a safety net for farmers and ranchers through the Federal crop insurance program.
- RMA is working to extend the Federal safety net to new farmers and ranchers.
- RMA has appreciated industry input and encourages additional engagement.

## Overall Program Growth



#### **Program Growth for Specialty Crops**



Fruits/Nuts/Trees AGR / WFRP Nursery Vegetables

#### Broad-Based Products

- Whole Farm Revenue Protection
  - Available nationwide
  - Targeted to farms with specialty or organic commodities (crops and livestock), or those marketing to local, regional, farm-identity preserved, specialty, or direct markets
  - Covers all revenue from all commodities on the farm
  - To be eligible, you must have 5 years of filed IRS Schedule F tax forms for your operation
  - Loss occurs when revenue from your crop is less than your insured revenue
- Hurricane Insurance Protection Wind Index
  - Endorsement that attaches to underlying crop policy
  - Provides coverage for over 70 crops, including specialty crops
  - Available in states and counties located in the vicinity of the Gulf of Mexico and Atlantic Ocean
  - Covers a portion of the deductible, up to 95 percent of the expected crop value, of the underlying crop insurance policy when the county, or adjacent county, is within the area of sustained hurricane-force winds
  - Indemnity is due when the county loss trigger is identified for the insured county or adjacent county
  - 7 hurricane events triggered payment under endorsement
- Production and Revenue History plan
  - Targeted to specialty crops
  - Offers yield and revenue protection
  - Insurance guarantee is based on the producer's personal production and revenue history
  - First offered for strawberries in Florida, but RMA plans to expand to additional crops/areas, as appropriate

#### Crop-Specific Products

- ► Hemp
  - 2020 crop year and available in 25 states
  - Covers against loss of yield for hemp grown for fiber, grain or cannabidiol oi
- Hybrid Vegetable Seed
  - Available 2020 crop year in Oregon and Washington counties
  - Insures hybrid carrot seed
- Apple Tree
  - Available 2021 crop year in ID, MI, NY, OR, PA, and WA
  - Covers replacement of the dead or destroyed trees
- California Citrus Tree
  - 2021 crop year
  - Covers grapefruit, lemons, mandarins, oranges, tangelos, tangerines, and any other citrus trees designated in the actuarial documents
- Nursery Value Select
  - ► 2021 crop year in 9 states
  - More customizable to nursery producers' specific insurance needs with less paperwork and fewer restrictions than nursery program
- APH Florida Citrus
  - ► 2022 crop year
  - More comprehensive coverage and simpler loss adjustment process

## Specialty Crop Liaisons

RMA Regional Office - Liaison	
Billings, MT - Steve Junghans	Spokane, WA - Nick Gans
Davis, CA - Thalia Barajas	Springfield, IL - Adrienne Steinacher
Jackson, MS - Derrick Johnson	St. Paul, MN - Craig Christianson
Oklahoma City, OK - Devin Lolles	Topeka, KS - Amanda Whitehurst
Raleigh, NC - William Barnes	Valdosta, GA - Matthew Wilkin

# Thank you

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